

Message Text

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ACTION EB-07

INFO OCT-01 IO-13 ISO-00 AID-05 TRSE-00 SSO-00 INRE-00

USIE-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 AGRE-00

CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02

EPG-02 SIL-01 STR-04 CEA-01 /057 W

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TO SECSTATE WASHDC IMMEDIATE 8861

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EO 11652: N/A

TAGS: UNCTAD

SUBJECT: UNCTAD SCHEDULE

REF: (A) STATE 152727, (B) GENEVA 5254

1. IN CONSULTATION WITH SYG AND OTHER REGIONAL GROUPS
JULY 5, GROUP B COORDINATOR ACCEPTED AD REFERENDUM THE
FOLLOWING SCHEDULE FOR FORTHCOMING MEETINGS PARTICULARLY
RELATED TO DEBT ISSUES AND THE 9TH SPECIAL SESSION OF THE
TDB:

(A) IGE ON DEBT PROBLEMS, PART I, 18-22 JULY, AT "TECHNICAL"
LEVEL WITH LIMITED MEMBERSHIP (10 FROM GROUP B). IT IS
ANTICIPATED THAT G-77 LEVEL OF ATTENDANCE WILL FOR THE MOST
PART BE DRAWN FROM GENEVA-BASED REPRESENTATIVES. EXPECTED
TO REVIEW DOCUMENTATION PRESENTLY UNDER PREPARATION BY SYG.

(B) 9TH SPECIAL SESSION, PART I, AT "OFFICIALS" LEVEL,
5-9 SEPTEMBER, FOR PURPOSES OF: (A) SELECTION OF AGENDA FOR
PART II OF 9TH SS OF TDB AT MINISTERIAL LEVEL, (B) TO REVIEW
ISSUES FOR EACH AGENDA ITEM, AND (C) PROVIDE DIRECTIONS
FOR SECOND PART OF IGE.

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(C) IGE ON DEBT ISSUES, PART II, WITHIN PERIOD OF 17-28
OCTOBER, TO CONSIST OF OPEN-ENDED MEETING IN WHICH ALL
MAY PARTICIPATE. WOULD REVIEW ANY INSTRUCTIONS RECEIVED
FROM PART I OF 9TH SPECIAL SESSION. DURATION WOULD ALSO BE
DETERMINED BY SS. (D) PART II OF 9TH SPECIAL SESSION OF TDB
AT "MINISTERIAL" LEVEL, EITHER WITHIN WEEK OF 16-20 JAN OR 30

JAN-3 FEB. FINAL DECISION ON DATES AND DURATION TO BE TAKEN BY 17TH TDB (OR PART I OF 9TH SPEC. SESSION).

(E) CIFT, LIMITED TO INSURANCE ISSUES, SCHEDULED FOR 5-9 DECEMBER. A SUBSEQUENT SESSION OF THE CIFT ON MONEY AND FINANCE ISSUES TO BE SCHEDULED IN MED-1978.

(F) GROUP OF GOVERNMENTAL EXPERTS ON PROBLEMS OF INTERDEPENDENCE OF TRADE, FINANCE AND MONETARY SYSTEM, ORIGINALLY SCHEDULED 18-22 JULY, DEFINITELY CANCELLED, RESCHEDULING AND SUBSTANTIVE CONTENTS TO BE DISCUSSED AT QUARTERLY CONSULTATION ON CALENDAR SCHEDULED FOR 14 JULY.

2. U.S. REPS PUSHED HARD IN GROUP B CAUCUSES TO OBTAIN GROUP AGREEMENT TO INSISTENCE ON SINGLE MEETING OF IGE ON DEBT ISSUES, BUT RECEIVED LUKEWARM RESULT. GROUP DID AGREE TO LIMITATION OF TERMS OF REFERENCE TO 94 (IV). NEVERTHELESS, GROUP B COORDINATOR (MONTGOMERY-CANADA) MADE STRONG EFFORT TO OBTAIN AGREEMENT OF ALL REGIONAL GROUPS TO SINGLE MEETING BUT WAS FACED WITH STRONG AFRICAN AND OTHER LEAST-DEVELOPED PRESSURE FOR TWO MEETINGS OF IGE. AFRICANS APPARENTLY VIEW JULY MEETING AS A POLITICAL NECESSITY, RATHER THAN SUBSTANTIVE REQUIREMENT. OTHER GROUP B MEMBERS ARE ANTICIPATED TO GIVE AGREEMENT TO AD REFERENDUM DECISION. GROUP B COORDINATOR SUCCESSFULLY INSISTED THAT TERMS OF REFERENCE OF AT LEAST JULY IGE MUST BE LIMITED TO RESOLUTION 94 (IV). HOWEVER, LIMITED OFFICIAL USE

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AFRICANS GAVE EVERY INDICATION THEY WILL CONTINUE TO ATTEMPT TO EXPAND TERMS OF REFERENCE EVEN AT FIRST SESSION OF IGE, TO COVER WHOLE GAMUT OF DEBT ISSUES. ATTENDANCE BY G-77 AT FIRST PART OF IGE EXPECTED TO BE DRAWN PRIMARILY FROM THE G-15 WORKING GROUP IN GENEVA, WHICH HAS BEEN UNDERTAKING PRELIMINARY PREPARATIONS WITH LITTLE ATTENDANCE FROM CAPITALS. PART II OF IGE EXPECTED TO BE ATTENDED BY EXPERTS FROM CAPITALS. THE SECRETARIAT HAS FOUR PAPERS UNDER PREPARATION FOR PRESENTATION TO FIRST SESSION OF IGE ON (A) RECENT DEVELOPMENTS ON DEBT ISSUES, (B) IMPACT OF INFLATION ON DEBT PROBLEMS, (C) PRIVATE BANK LENDING, AND (D) POLICY ISSUES. NO INDICATION OF CONTENTS YET AVAILABLE AND DOCUMENTS NOT EXPECTED TO BE CIRCULATED PRIOR TO OPENING OF MEETINGS OF 1ST PART OF IGE.

3. COMMENT: THE U.S. ENTERED A RESERVE ON THE AD REFERENDUM DECISION IN VIEW OF THE CONTENTS OF STATE 152727, STATING IT WOULD SEEK INSTRUCTIONS AND COMMUNICATE THE RESULTS TO THE COORDINATOR JULY 7. THERE APPEARS, HOWEVER, TO BE NO CHANCE OF OBTAINING CONSOLIDATED GROUP B SUPPORT FOR OUR POSITION. THE FIRST PART OF THE

IGE ON DEBT WILL MOST LIKELY BE INCONCLUSIVE AND WILL
AT LEAST COMMENCE ITS DELIVERATIONS WITHIN THE CONTEXT
OF THE TERMS OF REFERENCE OF RESOLUTION 94 (IV). THE
RESULTS OF THE FIRST PART WILL THEN BE REVIEWED BOTH AT
THE 17TH TDB AND THE FORST PART OF THE 9TH SS OF THE TDB,
AFFORDING THE U.S. (AND GROUP B) OPPORTUNITIES TO CONTINUE
TO LIMIT THE SCOPE OF THE IGE TO 94 'IV). FAILING THIS,
THESE TWO SUBSEQUENT SESSIONS ALSO PROVIDE AN OPPORTUNITY
TO ASSESS CONTINUED U.S. PARTICIPATION IN THE IGE.
THEREFORE, WE SUGGEST WE ACCEPT DECISION. CONCERNING JULY
IGE, SUGGEST US REPRESENTED BY ONE MIDDLE-GRADE OFFICER FROM
WASHINGTON CONVERSANT DEBT ISSUE.SORENSEN

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